

THE BUTLER CORPORATION

GUARANTEE BUY-BACK PROGRAM

The Butler Corporation's "Guarantee Buy-Back Program" is an easy, convenient program that provides our customers the opportunity to trade-in or cash-in their Butler System and van at any time during ownership or lease.

The trade-in/cash-in value for a used Butler System/van could be as much as 75% (or more) of the original purchase or lease price. Customers can choose to use all or part of their buy-back value to purchase or lease a new Butler System/van or to receive all of their buy-back value in cash.

A Butler System/van may be traded-in or cashed-in prior to the termination of a finance or lease agreement. The Butler Corporation will pay off the remaining loan balance for customers who have financed their Butler System/van, or the residual (buy-out) amount of a lease, up to the guaranteed trade-in/cash-in value.



The Butler Corporation 251 Moody Street • Ludlow, MA 01056



Maximizing Your Trade-In/Cash-In Value

THE BUTLER SYSTEM AND VAN SPECIFICATIONS

The Butler System and van should be in the same general condition and appearance as when you originally purchased or leased it new. The specifications for the Butler System and van must include the standard and optional equipment as described on The Butler Corporation's original Invoice/Bill of Sale.

CARE AND MAINTENANCE

It is a requirement that maintenance be performed and documented as specified by The Butler Corporation and the vehicle manufacturer.

MILEAGE ALLOWANCE

The mileage allowances for the van are as follows: 15,000 miles for 12 months; 30,000 miles for 24 months; 45,000 miles for 36 months; 60,000 miles for 48 months; 75,000 miles for 60 months; 90,000 miles for 72 months and 105,000 miles for 84 months.

MACHINE HOURS

The hours registered on the Butler System typically will not affect the buy-back value.

Exceptions to the "Guarantee Buy-Back Program"

The following are exceptions to the "Guarantee Buy-Back Program" and will be individually evaluated for their trade-in/cash-in value: pre-owned Butler Systems and vans, trucks (cab forwards), cube vans (cutaways), vans supplied by the customer, vans special-ordered or located, vans with no side or rear glass, vans with an exterior and/or interior color other than the original factory white, Ford vans prior to model year 2006 and vans that are older than 15 years.

Reductions to the Trade-In/Cash-In Value

THE BUTLER SYSTEM AND VAN SPECIFICATIONS

The trade-in/cash-in value for your Butler System and van will be reduced when the Butler System does not include all the standard and optional equipment as described on The Butler Corporation's original Invoice/Bill of Sale. The buy-back value will also be reduced when a Butler System and/or van has been damaged, modified, altered and/or equipped with aftermarket accessories such as a roof rack, bug deflector, insulation, decals or lettering etc., which when removed could reveal damage or paint fade. The value of a Butler System/van is also affected when replacement parts are not the original manufacturer's.

IMPROPER OR LACK OF CARE AND MAINTENANCE

The trade-in/cash-in value will be reduced if the maintenance required by The Butler Corporation and/or the vehicle manufacturer has not been performed and/or documented.

EXCESSIVE MILEAGE

The trade-in/cash-in value will be reduced when the van's mileage exceeds the miles as indicated below:

	20 CENT REDUCTION PER MILE	30 CENT REDUCTION PER MILE		
12 months	15,001 – 20,000 miles	exceeding 20,000 miles		
24 months	30,001 – 40,000 miles	exceeding 40,000 miles		
36 months	45,001 – 60,000 miles	exceeding 60,000 miles		
48 months	60,001 – 80,000 miles	exceeding 80,000 miles		
60 months	75,001–100,000 miles	exceeding 100,000 miles		
72 months	90,001-120,000 miles	exceeding 120,000 miles		
84 months	105,001-140,000 miles	exceeding 140,000 miles		

MACHINE HOURS

The machine hours registered on your Butler System will be considered when there is a question regarding maintenance or lack of care.

DAMAGE, WEAR OR USE

The trade-in/cash-in value will be reduced if the van fails to pass a state required inspection, has been involved in a prior accident or is damaged or worn beyond what is considered usual and customary. Examples of damage or wear include, but are not limited to abuse, neglect, tampering, freezing, careless use, broken glass, rust, damage to surfaces or trim, damaged or stained interior, missing parts or equipment, or mechanical conditions that cause the Butler System/van to operate in an abnormal or unsafe manner.

THE GUARANTEED TRADE-IN/CASH-IN VALUE

The Butler Corporation will guarantee a trade-in/cash-in value of up to 75% or more for your (1) one-year-old or newer Butler System/van. The buy-back value percentage will apply for each year thereafter, as indicated below. The buy-back percentages are based on the purchase price as shown on The Butler Corporation's original Invoice/Bill of Sale for your Butler System/van.

AGE OF BUTLER SYSTEM/VAN (MONTHS)	6	12	24	36	48	60	72	84
PERCENTAGE VALUE	80%	75%	70 %	60 %	50 %	40 %	30%	20%

Trading-In or Cashing-In Your Butler System/Van

SCHEDULE OF EVENTS

The Butler Corporation typically requires 15 to 30 days to complete the buy-back process. This time is generally needed to review and evaluate the *condition report* and to complete required paperwork. The time will also allow your sales representative to schedule production of your new Butler System when you are trading-in.

A condition report, supplied by The Butler Corporation, must be completed prior to evaluating your Butler System/van for its buy-back value.

ARRIVING AT THE BUTLER CORPORATION

You should plan to arrive early in the morning of your scheduled delivery date, when trading-in your Butler System/van. When you are cashing-in we would like you to arrive in the morning or the early afternoon.

FINAL EVALUATION

Your Butler System, the van's mechanical components and the van's body will undergo a detailed final inspection and evaluation within a few days of being returned to The Butler Corporation. Damage, wear or any other discrepancies, other than what has been noted and revealed, which may have been unforeseen and/or overlooked in the original *condition report*, will result in a reduction to the buy-back value. A reduction to the buy-back value will also occur for any unsatisfactory repairs or for repairs required since the original *condition report*.

FINANCE OR LEASE PAY-OFF

The Butler Corporation will guarantee to pay off your remaining loan balance if you have financed your Butler System/van, or the residual (buy-out) amount of a lease, up to the trade-in/cash-in value. The terms and conditions of this "Guarantee Buy-Back Program" and the loan or lease agreement are to be fulfilled to participate in the buy-back program.

The Butler Corporation shall have the right to refuse to buy back any Butler System/van when any information is misrepresented, undisclosed or is inconsistent with the condition report.



The Butler Corporation is interested in purchasing any used Butler System, 15 years old or newer, with or without the van.



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In the UNITED STATES and CANADA

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The Butler Corporation reserves the right to make changes to terms, exclusions, inclusions and conditions, etc. without notice and without incurring any obligation.

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